



Sembawang Shipyard successfully refitted 8 vessels for new FCC partner, TECTO Belgium N.V., Belgium, in 2004

In 2004, Sembawang Shipyard successfully refitted a series of 8 vessels comprising four liquefied gas carriers and four Very Large Crude Carriers for new Favoured Customer Contract (FCC) partner, Tecto Belgium N.V. and Franceship, Belgium.

The FCC contract was signed in Belgium in August 2004 by Mr Peter Verstuyft, Deputy Managing Director and Mr Rene Jungbluth, Technical Manager of TECTO Belgium N.V. and Ms Wong Lee-Lin, Executive Director of Sembawang Shipyard Pte Ltd. The signing of the long-term contract marks a major milestone in the collaborative relationship between TECTO and Sembawang Shipyard as it commits both partners to co-operate in the area of ship-repair and related services with the key objective of increasing mutual competitive advantages for both companies. TECTO and the shipyard are no strangers to each other; having had a relationship that spanned more than 15 years. With the signing of the FCC contract, both partners will now take a long term view of vessels' refits through joint planning and information sharing, the goals being to achieve sustainable targets in the areas of quality, HSE (Health, Safety

and Environment), cost and technology advancement.

We are indeed proud to be chosen by TECTO as their exclusive partner in Singapore for their fleet dry-docking and repairs. TECTO is a world renowned quality ship manager, managing the highly diversified fleet of vessels owned and operated by world leading shipowning groups, Compagnie Maritime Belge N.V (CMB) and EXMAR N.V., Belgium.

TECTO is based in Antwerp with worldwide offices in major shipping centres of India, Cyprus, Singapore, Hong Kong and Germany. Our FCC partner is committed towards providing world-class ship-management and ancillary services to serious



Signing ceremony – Ms Wong Lee-Lin, General Manager of Sembawang Shipyard and Mr Peter Verstuyft, Deputy Managing Director of TECTO Belgium N.V., Belgium

Production Storage Offloading unit and 1 accommodation barge.

With the signing of this FCC contract, we have in 2004, successfully retrofitted eight of TECTO-managed vessels including four VLCCs *Luxembourg*, *Pacific Lagoon*, *Savoie*, *Bourgogne* and four LPG carriers *Polar Belgica*, *Polar Discovery*, *Libin* and *Reggane*. *Reggane* was successfully redelivered to Sonatrach Petroleum on 30 December to the satisfaction of Owners' Representative, Capt Stavros Samartzis, Sonatrach's maiden refit in Singapore.

Both TECTO and Sembawang Shipyard have successfully co-operated on many challenging and complex projects in the past and the Favoured Customer Contract is a major step

forward towards developing long-term partnerships through value creation and leveraging on our complementary skills and capabilities to improve the performances of our respective companies. We are confident that jointly, we would be able to work towards continuous improvement in the operating performance of TECTO's fleet of vessels and raising the standard of quality and services of the shipyard.



Luxembourg (VLCC, 299,150 dwt)



Pacific Lagoon (VLCC, 305,839 dwt)



Savoie (VLCC, 306,430 dwt)



Bourgogne (VLCC, 296,230 dwt)



Polar Belgica (LPG – 12,240 dwt)



Polar Discovery (LPG, 12,310 dwt)



Libin (LPG – 30,466 dwt)



Reggane (LPG, 54,592 dwt)

and quality shipowners.

Currently, TECTO manages a highly diversified fleet of some 60 vessels comprising bulk carriers, Very Large Crude Carriers (VLCCs), LPG carriers and LNG carriers, Ultra Large Crude Carriers (ULCCs), coastal tankers, 1 Floating