

SEMBship



**SEMBAWANG
SHIPYARD**



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Naming Ceremony of Neptune Explorer



VIPs in celebration of a job well done!

Naming Ceremony of Neptune Explorer

Sembawang Shipyard and Neptune Marine Oil and Gas celebrated the reactivation and upgrading success of the drillship, *Neptune Explorer* in a ceremony on October 2nd, 2009. The joyous occasion saw the presence of Guest-of-Honour Ms Grace Fu, as well as key representatives from Sembawang Shipyard and Neptune Marine Oil and Gas.

The Neptune Explorer has been given a new lease of life and over a 2-phase upgrading period, all the marine and drilling systems onboard have been upgraded and new systems installed for electrical, navigation, fire and gas systems. Other new installations included sponson tanks, 5 new engines, cablings, gantry crane, piping and Azimuth thrusters. We also fabricated and installed the sub-structure for the drill tower, the subsea house and a 110

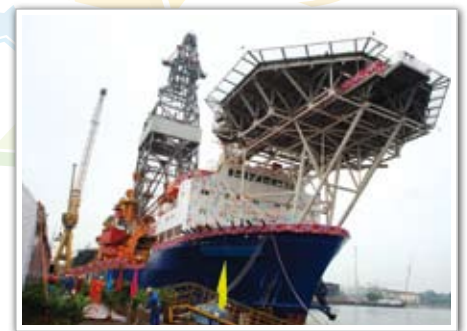
ton crane. The accommodation onboard was refurbished and new living quarters were installed to cater for 140 officers and crew.

In his speech during the ceremony, CEO of Neptune Marine Oil & Gas, Mr Hans Van Royen thanked Sembawang Shipyard for transforming the Neptune Explorer into a highly sophisticated drillship that will launch Neptune Marine Oil & Gas into an exciting new era.

Sembawang Shipyard's Managing Director, Mr PK Ong also conveyed his heartfelt thanks to Neptune Marine Oil & Gas. "We would like to thank the Owners for their trust and confidence in our shipyard in entrusting us with this project. The Neptune Explorer has been given a new lease of life and she is the result of many months of close teamwork and collaboration, hard work

and dedication of both the Neptune and Sembawang project teams," he said.

The Neptune Explorer now has a variable deck load of 7,220 metric tonnes and is equipped to work in water depths up to 5,000 feet. This will allow Neptune to tap into the fast growing mid to deepwater segment where many of the recent oil and natural gas discoveries occur.



The newly upgraded Neptune Explorer.



Thumbs-up to the successful upgrading of Neptune Explorer!



Senior Minister of State, Ministry of National Development & Ministry of Education, Ms Grace Fu (extreme right).



Well Wishes for Neptune Explorer.